



### ATI Phase I



Mauritius



Australia



China



Korea



Angola



Togo



Seychelles

### ATI Phase II



Mauritius



China



European Investment Bank



European Union



Germany



Ghana



Kenya



Madagascar



Malawi



Mozambique



Nigeria



South Africa



Zambia



Zimbabwe

# Country Presentation Zimbabwe

10TH MEETING OF THE AFRICA TRAINING  
INSTITUTE

KINSHASA, DRC

JUNE 15, 2023

# ATI Fact Sheet (FY14-FY23)

- **ATI Started Operations in June 2013**
- **Located in Mauritius**
- **Mandate to provide CD to 45 SSA member countries**
- **Phase I: FY 2014-2019. Currently in Phase II, ending in FY 2024**
- **235 courses, 28K applicants, 6.6K participants**
- **ATI Staff (18):**
  - Director & Deputy Director
  - Resident Lecturers (3)
  - Chief of Administration (1), Program Officers (5), Junior Program Officer (1), Interpreters (3), IT Support (2), Research Officer (1)
- **Budget**
  - Phase I – \$22.3m
  - Phase II – \$34.7m (financial gap – \$ 4.5 m)



# ATI is scaling up operations to reduce unmet demand gap

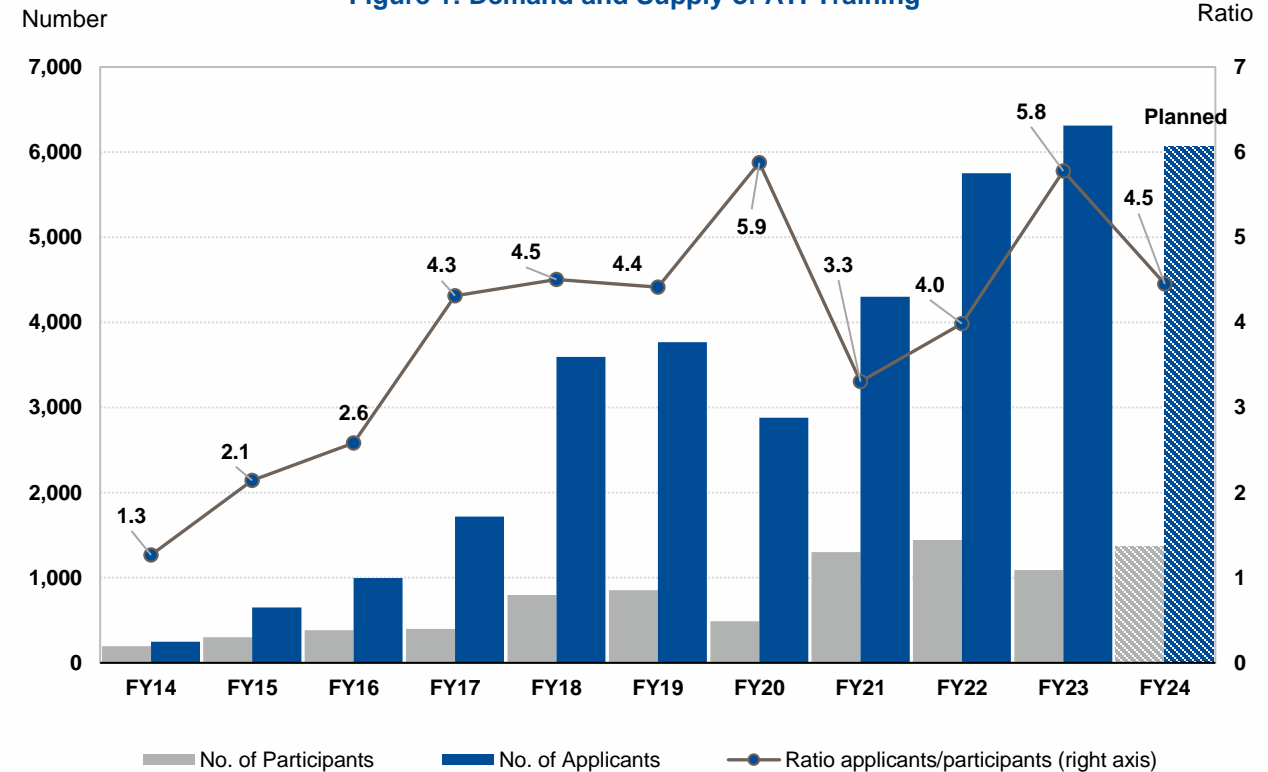
## ATI's Phase I (FY14-FY19): Fast-growing unmet demand gap

- Pre-pandemic peak in FY18 = 4.5 applicants / participant

## Post-Pandemic:

- **FY20:** Interruption of the reduction in unmet demand gap, initiated in FY19
- **FY21-22:** Accelerated scaling up in Nb of courses, sharp reduction in unmet demand gap
- **FY21:** Lower oversubscription ratio, despite record demand which reached historical peak at the time (4,300 candidates)
- **FY22:** some reversal of base effect and new historical peaks in Nb of courses (44), participants (1443) and applicants (5,752).
- **FY23:** resumption of in-person training led to new peak in oversubscription

Figure 1: Demand and Supply of ATI Training



Source: ATI Staff

# ATI is scaling up operations to reduce unmet demand gap

## FY21-22: Strong rebound in number of applicants, participants, and courses

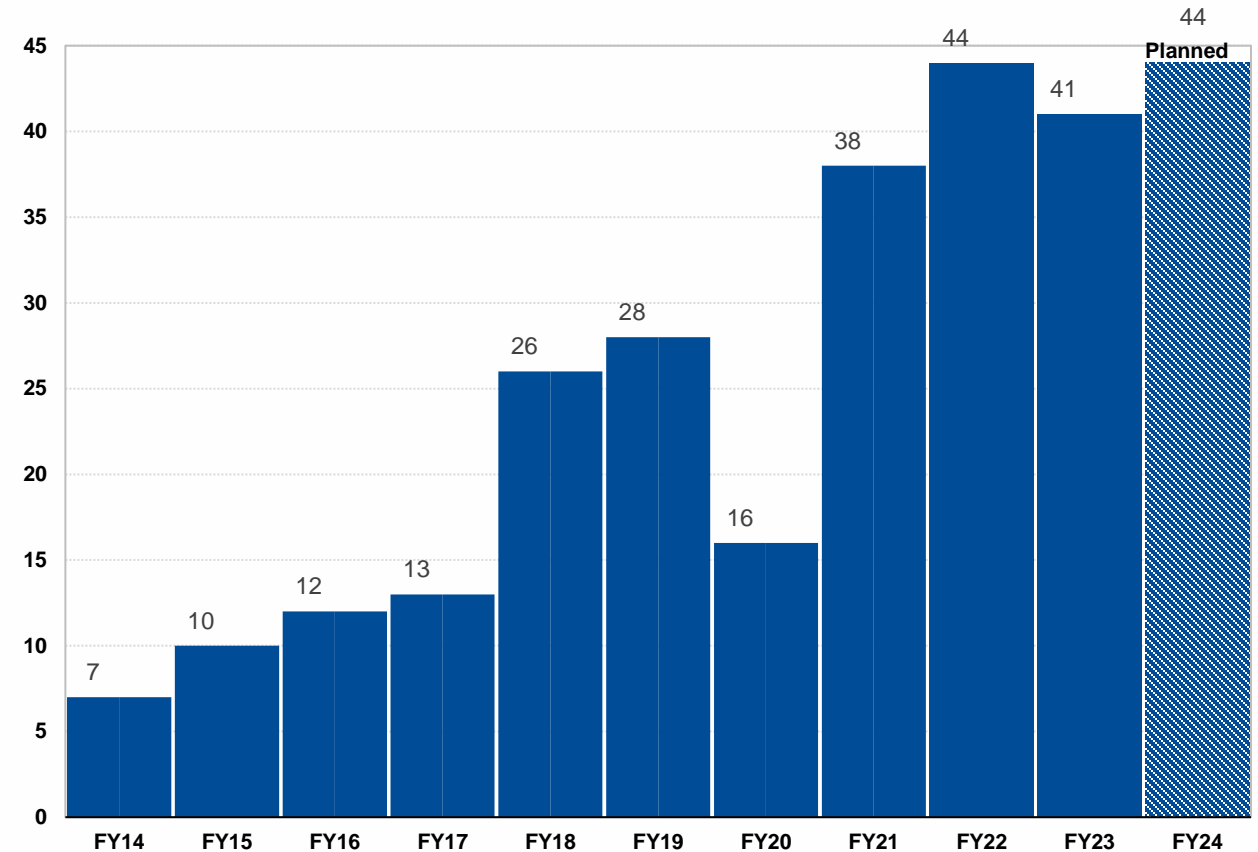
- 38 courses in FY21, 44 in FY22 vs. 28 in FY19
- Leveraging of ATI’s resources made easier by the virtual environment
- Aggressive response to new CD priorities
- Scaling up of ATI’s operations outlined in strategy for Phase II.

## ■ Diversification of modalities in FY21-23

- 24 non-course events (webinars, peer-learning, and outreach) in FY21, 25 in FY22, 23 in FY23

## ■ Continue to scale up operations in FY24, and resumption of in-person training

- 45 courses and 33 non-course events

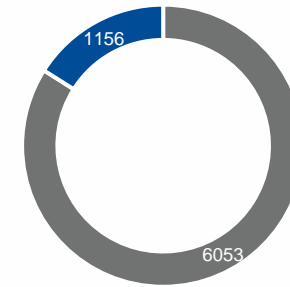


Source: ATI Staff

## Strong rebound in average oversubscription ratio, likely as a result of resumption of in-person courses

- 41 courses in FY23 (virtual, in-person, and blended), down from 44 courses in FY22 (only virtual)
- In FY23, 1092 selected participants out of 6,311 candidates: average oversubscription ratio = 5.8 (up from 4.0 in FY22)

Total Number

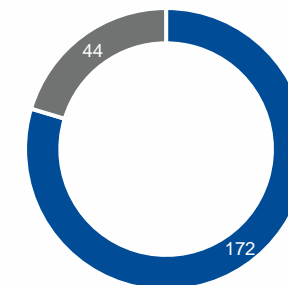


■ Number of Applicants ■ Number of Participants

## Zimbabwe remains as one of most active ATI member countries:

- About 31% success rate (FY14-FY23) in applications to ATI training, double the cross-country average of 23%.

Zimbabwe



■ Number of Applicants ■ Number of Participants

# Participants in ATI courses from SSA countries (FY 14- FY 23)

#	Country	Applicants	% Total	Participants	% Total	% Demand
1	Angola	989	3.5%	184	2.8%	18.6%
2	Benin	489	1.7%	108	1.6%	22.1%
3	Botswana	460	1.6%	190	2.9%	41.3%
4	Burkina Faso	643	2.3%	160	2.4%	24.9%
5	Burundi	695	2.5%	159	2.4%	22.9%
6	Cameroon	1,712	6.1%	235	3.6%	13.7%
7	Cape Verde	189	0.7%	67	1.0%	35.4%
8	Chad	854	3.1%	143	2.2%	16.7%
9	Comoros	474	1.7%	85	1.3%	17.9%
10	Congo, Dem. Rep. of	1,112	4.0%	186	2.8%	16.7%
11	Congo, Rep. of	358	1.3%	66	1.0%	18.4%
12	Côte d'Ivoire	1,100	3.9%	311	4.7%	28.3%
13	Equatorial Guinea	93	0.3%	19	0.3%	20.4%
14	Eritrea	54	0.2%	13	0.2%	24.1%
15	Ethiopia	686	2.5%	176	2.7%	25.7%
16	Gabon	435	1.6%	72	1.1%	16.6%
17	The Gambia	651	2.3%	182	2.8%	28.0%
18	Ghana	1,161	4.1%	314	4.8%	27.0%
19	Guinea	936	3.3%	157	2.4%	16.8%
20	Guinea-Bissau	253	0.9%	43	0.7%	17.0%
21	Kenya	492	1.8%	122	1.9%	24.8%
22	Eswatini	374	1.3%	103	1.6%	27.5%
23	Lesotho	333	1.2%	116	1.8%	34.8%
24	Liberia	949	3.4%	158	2.4%	16.6%
25	Madagascar	795	2.8%	187	2.8%	23.5%
26	Malawi	698	2.5%	189	2.9%	27.1%
27	Mali	245	0.9%	60	0.9%	24.5%
28	Mauritania	27	0.1%	7	0.1%	25.9%
29	Mauritius	605	2.2%	290	4.4%	47.9%
30	Mozambique	559	2.0%	161	2.4%	28.8%

#	Country	Applicants	% Total	Participants	% Total	% Demand
31	Namibia	220	0.8%	90	1.4%	40.9%
32	Niger	582	2.1%	82	1.2%	14.1%
33	Nigeria	1,815	6.5%	313	4.8%	17.2%
34	Rwanda	284	1.0%	64	1.0%	22.5%
35	São Tomé and Príncipe	199	0.7%	34	0.5%	17.1%
36	Senegal	580	2.1%	149	2.3%	25.7%
37	Seychelles	410	1.5%	189	2.9%	46.1%
38	Sierra Leone	810	2.9%	140	2.1%	17.3%
39	South Africa	469	1.7%	197	3.0%	42.0%
40	Tanzania	518	1.9%	105	1.6%	20.3%
41	South Sudan	676	2.4%	124	1.9%	18.3%
42	Togo	477	1.7%	111	1.7%	23.3%
43	Uganda	1,134	4.1%	287	4.4%	25.3%
44	Zambia	534	1.9%	162	2.5%	30.3%
45	Zimbabwe	847	3.0%	262	4.0%	30.9%
<b>Total</b>		<b>27,976</b>		<b>6,572</b>		<b>23.5%</b>

## Zimbabwe :

- Ranked 8<sup>th</sup> on met demand
- 12<sup>th</sup> on share of applicants (3.0%)
- 6<sup>th</sup> on share of participants (4.0%)

# Participants in ATI courses from Zimbabwe (FY 14-FY 23)

	Applicants	Participants
Addressing Gender Inequalities through Fiscal Law Design	5	5
Bank Restructuring and Resolution	10	3
Central Bank Digital Currencies: Principles and Policy Considerations	2	1
Compilation of Balance of Payment Statistics	9	4
Core Elements of Banking Supervision	40	20
Core Elements of Prudential Supervision	5	3
Economic Issues in Regional Integration	25	7
Economic Policies for Financial Stability	12	7
External Vulnerabilities	4	2
Financial Development and Financial Inclusion	25	7
Financial Inclusion	5	4
Financial Market Analysis	8	7
Financial Programming and Policies	58	13
Financial Sector Policies	26	5
Financial Sector Surveillance	19	5
Financial Soundness Indicators	1	0
Fiscal Frameworks	21	5
Fiscal Institutions and Fiscal Discipline	4	1
Fiscal Policy Analysis	5	1
Fiscal Risk Management for Sovereign Guarantees	3	2
Fiscal Sustainability	6	2
Gender Inequality and Macroeconomics	5	2
High-Frequency Indicators of Economic Activity	4	0
Inclusive Growth	23	1
Inclusive Growth Policies	3	1
Legal Frameworks for Banking Supervision and Resolution	3	2
Long Term Fiscal Sustainability and Climate Related Fiscal Risk	3	0
Macroeconomic Forecasting and Analysis	13	1
Macroeconomic Diagnostics	26	10
Macroeconomic Forecasting	5	3
Macroeconomic Management and Financial Sector Issues	1	1
Macroeconomic Management and Fiscal Policy	14	5
Macroeconomic Management and Natural Resource Management	1	0
Macroeconomic Management in Resource Rich Countries	36	19
Macroeconomic Management in Resource Rich Countries Plus	3	3
Monetary and Exchange Rate Policy	10	7
Monetary and Financial Statistics - Introductory Course	1	0
Monetary and Fiscal Policy Analysis with DSGE Models	1	0
Monetary Policy	33	10
Monetary Policy Analysis	3	2
Nowcasting	2	0
Public Financial Management Legal Frameworks	4	1
Quarterly National Accounts and High Frequency Indicators of Economic Activity	3	2
Safeguards Assessments of Central Banks	10	2
Selected Issues in Regulation and Supervision of Fintech	5	1
Strengthening Fiscal Institutions and Managing Fiscal Risks	13	4
Tax Policy and Administration: Theory and Practice	4	2
Virtual : Bank Restructuring and Resolution	7	1
Virtual : Building Institutions to Fight Corruption In Africa	4	2
Virtual : Core Elements of Banking Supervision	14	5
Virtual : Cross-Border Position Statistics	1	0
Virtual : DDSR II - Legal Aspects of International Borrowing	6	2
Virtual : Debt Sustainability and Debt Restructuring	2	1
Virtual : Economic Issues in Regional Integration	18	1
Virtual : Exchange Rate Policy	4	0
Virtual : External Debt Statistics	4	1
Virtual : Financial Development and Financial Inclusion	2	1
Virtual : Financial Market Infrastructures: Principles and Practices	4	1
Virtual : Financial Programming and Policies	7	2
Virtual : Financial Sector Policies	27	2
Virtual : Financial Sector Surveillance	11	1

	Applicants	Participants
Virtual : Financial Soundness Indicators	8	3
Virtual : Fintech Market Development and Policy Implications	11	2
Virtual : Fiscal Frameworks	7	1
Virtual : Fiscal Policy Analysis	6	3
Virtual : Fiscal Sustainability	6	0
Virtual : Gender Budgeting	4	2
Virtual : Gender Equality and Macroeconomics	8	6
Virtual : High-Frequency Indicators of Economic Activity	6	1
Virtual : Inclusive Growth	2	1
Virtual : Legal Foundations of Public Debt Transparency - Towards Good Practices	5	2
Virtual : Macroeconomic Forecasting and Analysis	3	1
Virtual : Macroeconomic Diagnostics	9	2
Virtual : Macroeconomic Management in Resource Rich Countries	1	0
Virtual : Macroeconomic Management in Resource-Rich Countries	5	1
Virtual : Macroeconomics of Climate Change	6	1
Virtual : Managing Capital Flows: Macroeconomic Analysis and Policies	4	0
Virtual : Managing Capital Flows: Macroeconomic Analysis and Policies - Volatility	1	1
Virtual : Model-Based Monetary Policy Analysis and Forecasting	8	1
Virtual : Monetary and Financial Statistics	9	2
Virtual : Monetary and Financial Statistics - Advanced	9	2
Virtual : Monetary and Financial Statistics - Introductory Course	3	1
Virtual : Monetary Policy	7	3
Virtual : Monetary Policy Frameworks and Operations	3	2
Virtual : National Accounts Statistics	2	1
Virtual : Nowcasting GDP in Sub Saharan African Countries	4	1
Virtual : Pilot Exercise on Remote Training	1	1
Virtual : Presentation of April 2020 Africa Regional Economic Outlook	8	8
Virtual : Public Debt Sustainability and Debt Restructuring	7	1
Virtual : Safeguards Assessments of Central Banks	2	0
Virtual : The Macroeconomics of Pandemics	4	1
Virtual : Thinking through Central Bank Digital Currency	13	8
Virtual Workshop in Collaboration with ATI on the Joint IMF and WB Debt Sustainability Framework for Low-income Countries	1	0
<b>TOTAL</b>	<b>847</b>	<b>262</b>

	Applicants	Participants
Reserve Bank of Zimbabwe	474	185
Ministry of Finance and	194	46
State Enterprises Restructuring Agency	2	0
Ministry of Economic Planning and	43	7
Ministry of Agriculture	1	0
Zimbabwe Development Bank	2	0
Zimbabwe Revenue Authority	29	5
Securities and Exchange Commission	32	7
Zimbabwe National Statistics Agency	63	10
National Treasury	4	1
National Planning Commission	1	0
Ministry of Industry and Commerce	1	0
Ministry of Energy and Mineral Development	1	1
<b>TOTAL</b>	<b>847</b>	<b>262</b>

	Applicants	%	Participants	%
Female	293	35%	106	40%
Male	554	65%	156	60%

# Scaling up of operations reflected in Programme Document budget

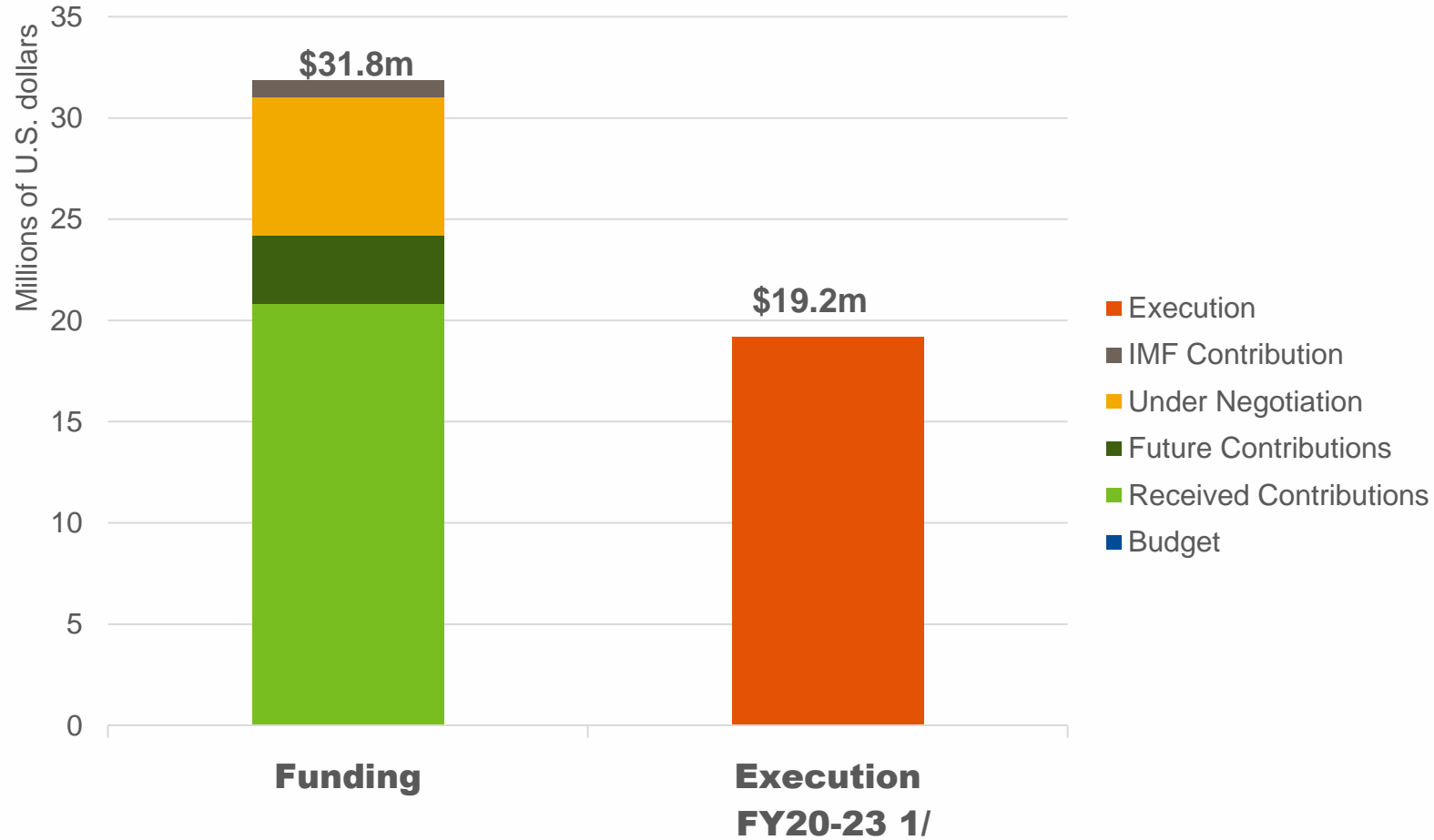
Year	Budget Amount (\$)	Actual Spend (\$)
<b>Phase I (FY14-FY19)</b>	<b>21,874,556</b>	
FY2020	5,359,185	4,224,337
FY2021	6,556,693	3,397,888
FY2022	6,849,596	4,330,179
FY2023	7,354,533	6,503,709
FY2024	7,725,281	10,143,576 (*)
<b>Phase II (FY20-FY24)</b>	<b>33,845,288</b>	<b>28,599,689</b>

(\*) – Projected Expenses for FY24



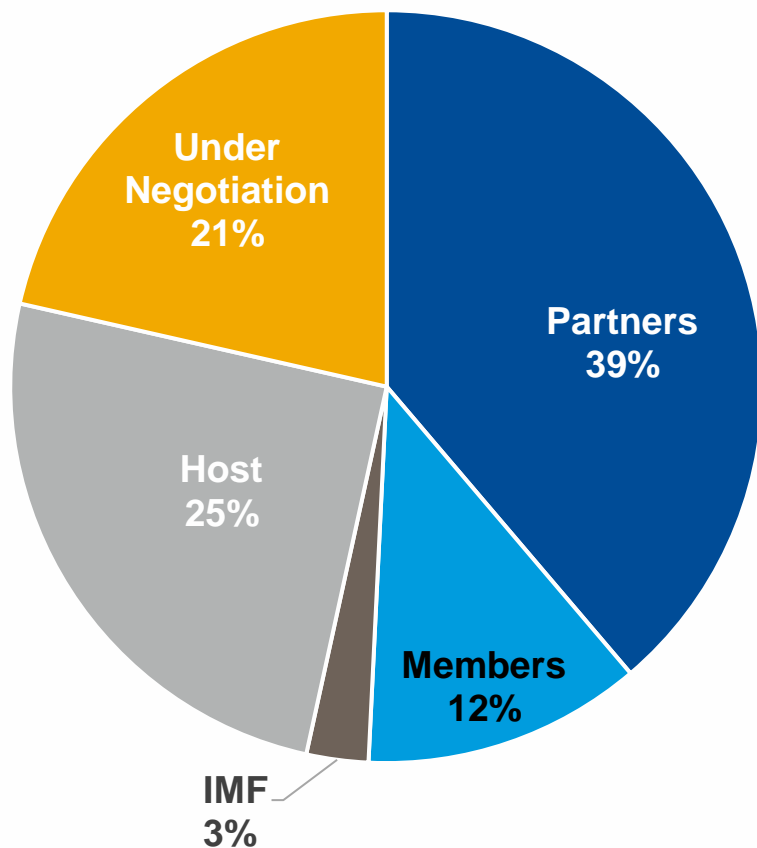
# ATI - Phase II (FY20-24) Financial Overview

(as of April 30, 2023)



# ATI - Phase II (FY20-24) Funding Status

(in millions of U.S. dollars; as of April 30, 2023)



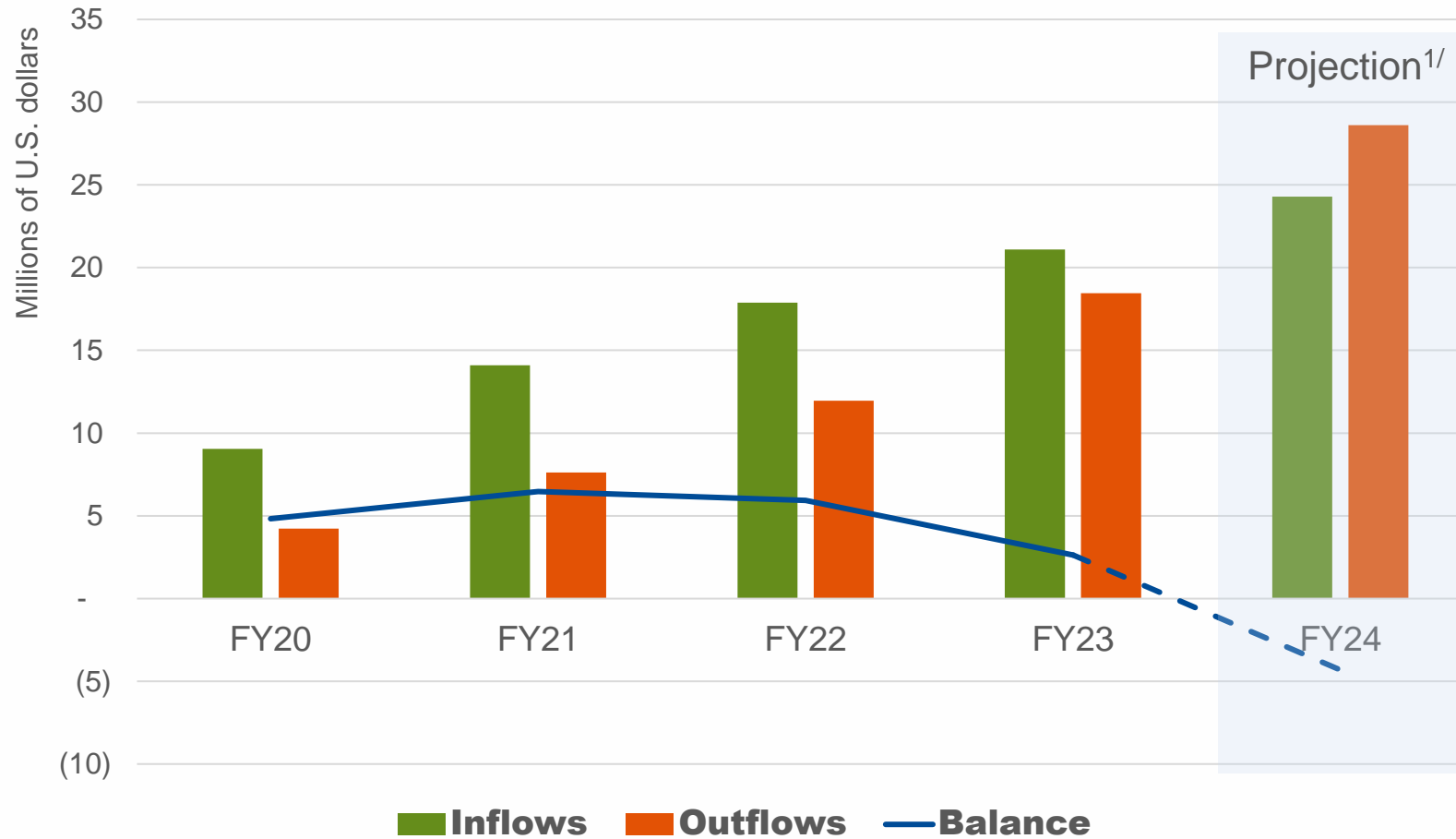
Agreement Information	
Partners/Members	Amount
<b>Partners</b>	<b>11.8</b>
China	5.9
Germany	5.6
European Investment Bank	0.2
<b>Members</b>	<b>3.8</b>
Kenya	0.5
Nigeria	0.5
South Africa	0.5
Benin	0.3
Congo, Democratic Republic Of	0.3
Mozambique, Republic Of	0.3
Senegal	0.3
Zambia	0.3
Ghana	0.2
Guinea	0.2
Madagascar	0.2
Malawi	0.2
Togo	0.2
Zimbabwe	0.2
Sierra Leone	0.1
<b>Partners and Members Total</b>	<b>15.6</b>
<b>Transfers and Rollovers<sup>1/</sup></b>	<b>0.6</b>
<b>Under Negotiation</b>	<b>6.8</b>
European Commission	4.4
Angola	0.5
Cote d'Ivoire	0.5
Seychelles	0.5
Cape Verde	0.3
Congo Rep. of	0.3
Eswatini	0.2
Guinea-Bissau	0.2
Sao Tome and Principe	0.2
<b>IMF Contribution</b>	<b>0.8</b>
<b>Host Country (Mauritius)</b>	<b>8.0</b>
<b>Grand Total</b>	<b>31.8</b>

<sup>1/</sup> Transfers refer to transfers from one program phase to another. Include support from COVID19 Initiative account for \$600K.

# ATI - Phase II (FY20-24)

## Liquidity Status

(cumulative as of fiscal year-end)



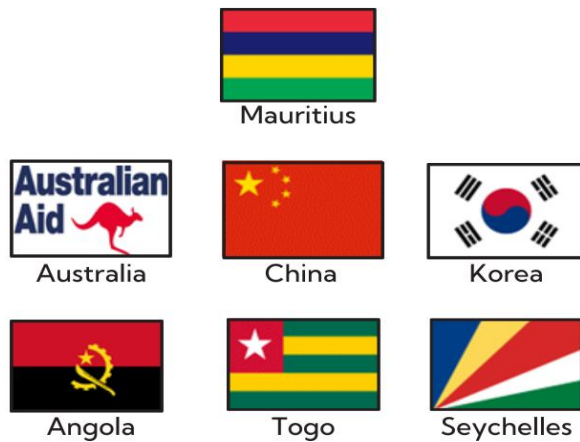
<sup>1/</sup> Projection based on current pledges and workplans.

# FY24 Budget

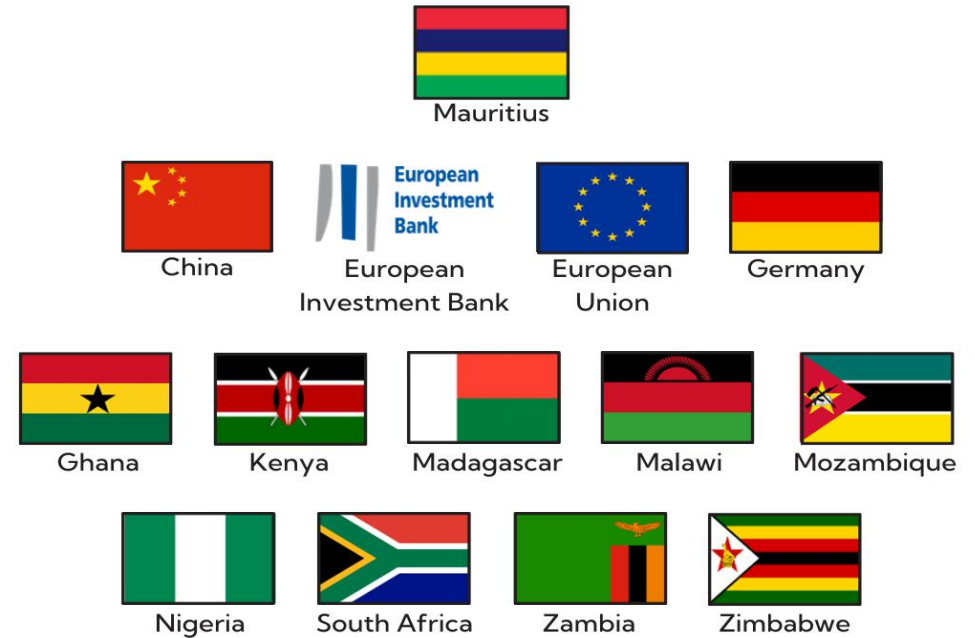
Budget Item	Budget Amount (\$)
Long Term Advisors	1,759,508
Local Staff	580,857
Facilities and Related Expenses	924,558
Training	5,358,532
Project Management	104,283
Other	149,600
Peer Learning	92,453
Meeting – Training Directors	179,300
ATI 10 <sup>th</sup> Anniversary	200,000
Non-Course CD Translation	66,000
Customized Training	75,000
Governance and Evaluation	55,728
Trust Fund Management	663,588
<b>Total (IMF02 Fund)</b>	<b>10,143,410</b>



### Contributing Partners Phase I



### Contributing Partners Phase II



Thank You – Merci – Obrigado