



ATI Phase I



Mauritius



Australia



China



Korea



Angola



Togo



Seychelles

ATI Phase II



Mauritius



China



European Investment Bank



European Union



Germany



Ghana



Kenya



Madagascar



Malawi



Mozambique



Nigeria



South Africa



Zambia



Zimbabwe

Country Presentation Nigeria

10TH MEETING OF THE AFRICA TRAINING
INSTITUTE

KINSHASA, DRC

JUNE 15, 2023

ATI Fact Sheet (FY14-FY23)

- **ATI Started Operations in June 2013**
- **Located in Mauritius**
- **Mandate to provide CD to 45 SSA member countries**
- **Phase I: FY 2014-2019. Currently in Phase II, ending in FY 2024**
- **235 courses, 28K applicants, 6.6K participants**
- **ATI Staff (18):**
 - Director & Deputy Director
 - Resident Lecturers (3)
 - Chief of Administration (1), Program Officers (5), Junior Program Officer (1), Interpreters (3), IT Support (2), Research Officer (1)
- **Budget**
 - Phase I – \$22.3m
 - Phase II – \$34.7m (financial gap – \$ 4.5 m)



ATI is scaling up operations to reduce unmet demand gap

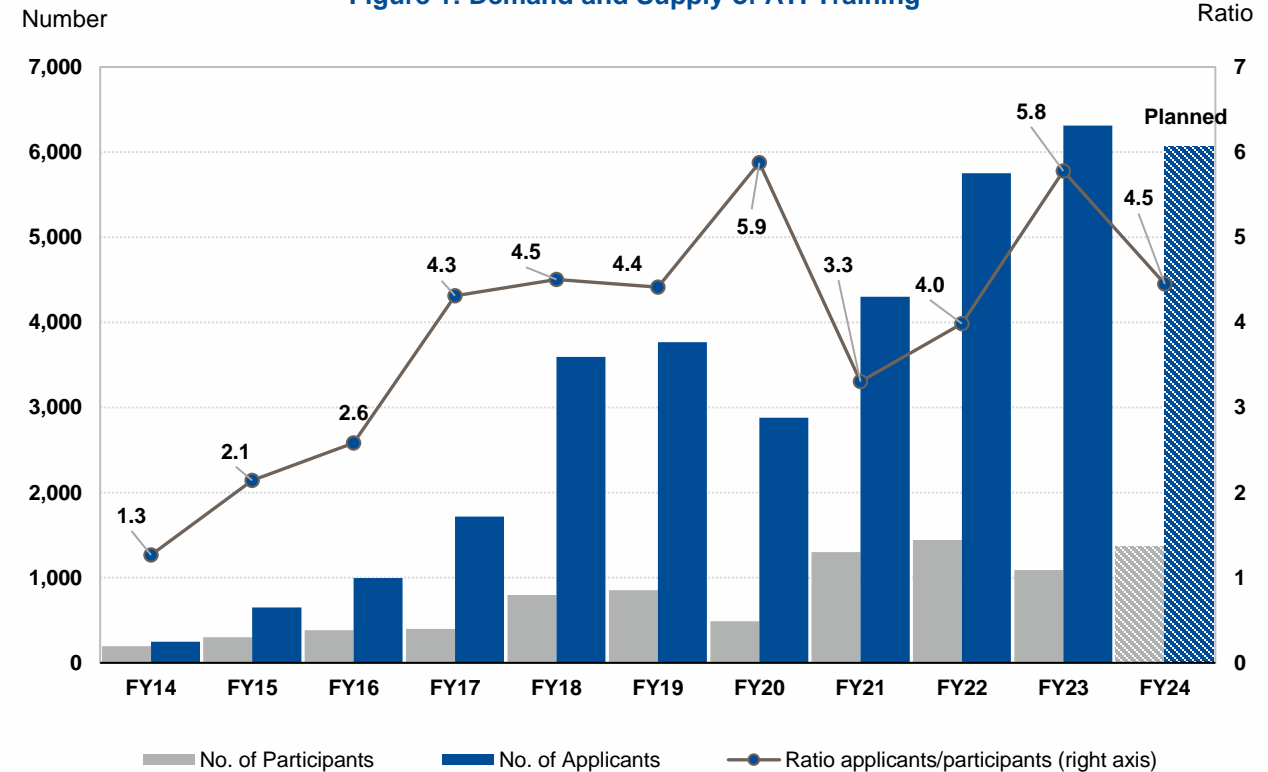
ATI's Phase I (FY14-FY19): Fast-growing unmet demand gap

- Pre-pandemic peak in FY18 = 4.5 applicants / participant

Post-Pandemic:

- **FY20:** Interruption of the reduction in unmet demand gap, initiated in FY19
- **FY21-22:** Accelerated scaling up in Nb of courses, sharp reduction in unmet demand gap
- **FY21:** Lower oversubscription ratio, despite record demand which reached historical peak at the time (4,300 candidates)
- **FY22:** some reversal of base effect and new historical peaks in Nb of courses (44), participants (1443) and applicants (5,752).
- **FY23:** resumption of in-person training led to new peak in oversubscription

Figure 1: Demand and Supply of ATI Training



Source: ATI Staff

ATI is scaling up operations to reduce unmet demand gap

FY21-22: Strong rebound in number of applicants, participants, and courses

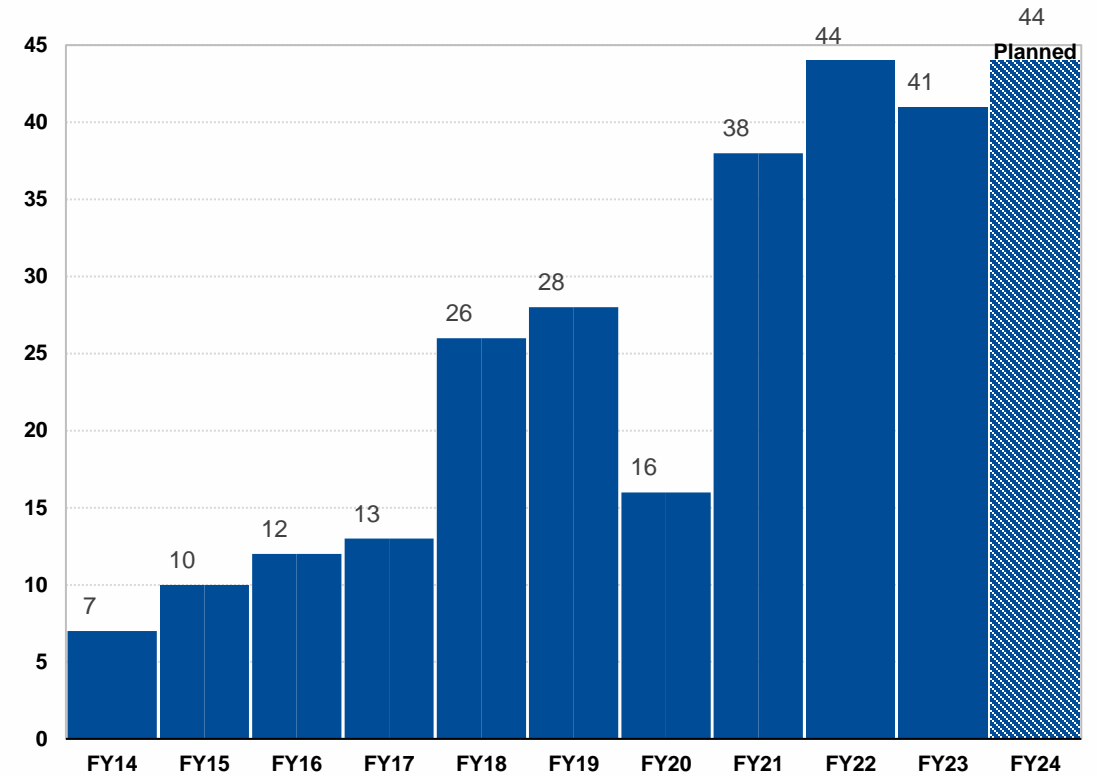
- 38 courses in FY21, 44 in FY22 vs. 28 in FY19
- Leveraging of ATI’s resources made easier by the virtual environment
- Aggressive response to new CD priorities
- Scaling up of ATI’s operations outlined in strategy for Phase II.

■ Diversification of modalities in FY21-23

- 24 non-course events (webinars, peer-learning, and outreach) in FY21, 25 in FY22, 20 in FY23

■ Continue to scale up operations in FY24, and resumption of in-person training

- 44 courses and 33 non-course events

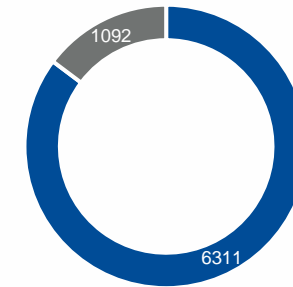


Source: ATI Staff

Strong rebound in average oversubscription ratio, likely as a result of resumption of in-person courses

- 41 courses in FY23 (virtual, in-person, and blended), down from 44 courses in FY22 (only virtual)
- In FY23, 1092 selected participants out of 6,311 candidates: average oversubscription ratio = 5.8 (up from 4.0 in FY22)

Total Number

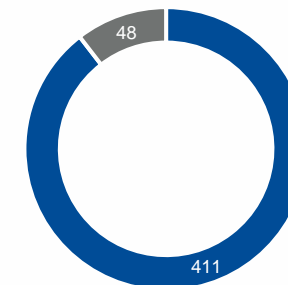


■ Number of Applicants ■ Number of Participants

Nigeria remains as one of most active ATI member countries:

- Highest number of applicants come from Nigeria and it has the second-highest number of participants (FY14-FY23).

Nigeria



■ Number of Applicants ■ Number of Participants

Participants in ATI courses from SSA countries (FY 14- FY 23)

#	Country	Applicants	% Total	Participants	% Total	% Demand
1	Angola	989	3.5%	184	2.8%	18.6%
2	Benin	489	1.7%	108	1.6%	22.1%
3	Botswana	460	1.6%	190	2.9%	41.3%
4	Burkina Faso	643	2.3%	160	2.4%	24.9%
5	Burundi	695	2.5%	159	2.4%	22.9%
6	Cameroon	1,712	6.1%	235	3.6%	13.7%
7	Cape Verde	189	0.7%	67	1.0%	35.4%
8	Chad	854	3.1%	143	2.2%	16.7%
9	Comoros	474	1.7%	85	1.3%	17.9%
10	Congo, Dem. Rep. of	1,112	4.0%	186	2.8%	16.7%
11	Congo, Rep. of	358	1.3%	66	1.0%	18.4%
12	Côte d'Ivoire	1,100	3.9%	311	4.7%	28.3%
13	Equatorial Guinea	93	0.3%	19	0.3%	20.4%
14	Eritrea	54	0.2%	13	0.2%	24.1%
15	Ethiopia	686	2.5%	176	2.7%	25.7%
16	Gabon	435	1.6%	72	1.1%	16.6%
17	The Gambia	651	2.3%	182	2.8%	28.0%
18	Ghana	1,161	4.1%	314	4.8%	27.0%
19	Guinea	936	3.3%	157	2.4%	16.8%
20	Guinea-Bissau	253	0.9%	43	0.7%	17.0%
21	Kenya	492	1.8%	122	1.9%	24.8%
22	Eswatini	374	1.3%	103	1.6%	27.5%
23	Lesotho	333	1.2%	116	1.8%	34.8%
24	Liberia	949	3.4%	158	2.4%	16.6%
25	Madagascar	795	2.8%	187	2.8%	23.5%
26	Malawi	698	2.5%	189	2.9%	27.1%
27	Mali	245	0.9%	60	0.9%	24.5%
28	Mauritania	27	0.1%	7	0.1%	25.9%
29	Mauritius	605	2.2%	290	4.4%	47.9%
30	Mozambique	559	2.0%	161	2.4%	28.8%

#	Country	Applicants	% Total	Participants	% Total	% Demand
31	Namibia	220	0.8%	90	1.4%	40.9%
32	Niger	582	2.1%	82	1.2%	14.1%
33	Nigeria	1,815	6.5%	313	4.8%	17.2%
34	Rwanda	284	1.0%	64	1.0%	22.5%
35	São Tomé and Príncipe	199	0.7%	34	0.5%	17.1%
36	Senegal	580	2.1%	149	2.3%	25.7%
37	Seychelles	410	1.5%	189	2.9%	46.1%
38	Sierra Leone	810	2.9%	140	2.1%	17.3%
39	South Africa	469	1.7%	197	3.0%	42.0%
40	Tanzania	518	1.9%	105	1.6%	20.3%
41	South Sudan	676	2.4%	124	1.9%	18.3%
42	Togo	477	1.7%	111	1.7%	23.3%
43	Uganda	1,134	4.1%	287	4.4%	25.3%
44	Zambia	534	1.9%	162	2.5%	30.3%
45	Zimbabwe	847	3.0%	262	4.0%	30.9%
Total		27,976		6,572		23.5%

Nigeria:

- Ranked 36th on met demand
- 1st on share of applicants (6.5%)
- 2nd on share of participants (4.8%)

Participants in ATI courses from Nigeria – FY 14-FY 23 [1/2]

	Applicants	Participants
Addressing Gender Inequalities through Fiscal Law Design	3	3
Bank Restructuring and Resolution	19	2
Central Bank Digital Currencies: Principles and Policy Considerations	33	3
Compilation of Balance of Payment Statistics	4	2
Compiling Natural Resources in National Accounts	3	3
Core Elements of Banking Supervision	35	14
Core Elements of Prudential Supervision	4	0
Economic Issues in Regional Integration	44	7
Economic Policies for Financial Stability	20	6
External Vulnerabilities	7	2
Financial Development and Financial Inclusion	45	10
Financial Inclusion	2	1
Financial Market Analysis	10	5
Financial Programming and Policies	88	4
Financial Sector Policies	39	2
Financial Sector Surveillance	62	7
Financial Soundness Indicators	19	1
Fiscal Frameworks	28	1
Fiscal Institutions and Fiscal Discipline	7	0
Fiscal Policy Analysis	6	2
Fiscal Risk Management for Sovereign Guarantees	8	0
Fiscal Sustainability	3	0
Gender Inequality and Macroeconomics	6	2
High-Frequency Indicators of Economic Activity	2	0
Inclusive Growth	60	4
Inclusive Growth Policies	1	0
Legal Frameworks for Banking Supervision and Resolution	1	1
Long Term Fiscal Sustainability and Climate Related Fiscal Risk	3	0
Macroeconomic Forecasting and Analysis	26	1
Macroeconomic Diagnostics	36	3
Macroeconomic Forecasting	11	3
Macroeconomic Management and Financial Sector Issues	1	1
Macroeconomic Management and Fiscal Policy	12	5
Macroeconomic Management and Natural Resource Management	3	3
Macroeconomic Management in Resource Rich Countries	55	12
Macroeconomic Management in Resource Rich Countries Plus	2	2
Monetary and Exchange Rate Policy	14	10
Monetary and Financial Statistics - Introductory Course	2	0
Monetary and Fiscal Policy Analysis with DSGE Models	4	1
Monetary Policy	66	6
Monetary Policy Analysis	7	5
National Accounts Statistics	3	2
Nowcasting	3	0
Public Financial Management Legal Frameworks	1	0
Quarterly National Accounts and High Frequency Indicators of Economic Activity	5	2
Safeguards Assessments of Central Banks	5	1
Selected Issues in Regulation and Supervision of Fintech	18	1
Strengthening Fiscal Institutions and Managing Fiscal Risks	14	3
Tax Policy and Administration: Theory and Practice	3	0
Virtual : Balance Sheet Approach	4	4
Virtual : Bank Restructuring and Resolution	11	3
Virtual : Building Institutions to Fight Corruption in Africa	14	2
Virtual : Core Elements of Banking Supervision	9	2
Virtual : Cross-Border Position Statistics	6	4
Virtual : DDSR II - Legal Aspects of International Borrowing	9	7
Virtual : Debt Sustainability and Debt Restructuring	2	0
Virtual : Economic Issues in Regional Integration	44	6
Virtual : Exchange Rate Policy	19	6
Virtual : External Debt Statistics	6	1
Virtual : Financial Development and Financial Inclusion	7	1
Virtual : Financial Market Infrastructures: Principles and Practices	11	2
Virtual : Financial Programming and Policies	31	1
Virtual : Financial Sector Policies	75	4

	Applicants	Participants
Virtual : Financial Sector Surveillance	18	1
Virtual : Financial Soundness Indicators	19	6
Virtual : Fintech Market Development and Policy Implications	23	2
Virtual : Fiscal Frameworks	17	4
Virtual : Fiscal Policy Analysis	22	5
Virtual : Fiscal Sustainability	28	1
Virtual : Gender Budgeting	5	2
Virtual : Gender Equality and Macroeconomics	14	7
Virtual : Government Finance Statistics	7	0
Virtual : High-Frequency Indicators of Economic Activity	41	0
Virtual : Inclusive Growth	24	5
Virtual : Legal Aspects of International Financial Institutions	12	3
Virtual : Legal Foundations of Public Debt Transparency - Towards Good Practices	12	4
Virtual : Macroeconomic Forecasting and Analysis	20	1
Virtual : Macroeconomic Diagnostics	9	7
Virtual : Macroeconomic Diagnostics	45	5
Virtual : Macroeconomic Management in Resource Rich Countries	11	5
Virtual : Macroeconomic Management in Resource-Rich Countries	27	2
Virtual : Macroeconomics of Climate Change	25	5
Virtual : Macroeconomics of Pandemics in LICs and EMs	4	3
Virtual : Managing Capital Flows: Macroeconomic Analysis and Policies	7	1
Virtual : Managing Capital Flows: Macroeconomic Analysis and Policies - Volatility	2	0
Virtual : Model-Based Monetary Policy Analysis and Forecasting	9	3
Virtual : Monetary and Financial Statistics	7	3
Virtual : Monetary and Financial Statistics - Advanced	5	2
Virtual : Monetary and Financial Statistics - Introductory Course	13	1
Virtual : Monetary Policy	47	3
Virtual : Monetary Policy Frameworks and Operations	20	8
Virtual : National Accounts Statistics	36	2
Virtual : Nowcasting	3	0
Virtual : Nowcasting GDP in Sub Saharan African Countries	16	3
Virtual : Presentation of April 2020 Africa Regional Economic Outlook	14	14
Virtual : Public Debt Sustainability and Debt Restructuring	11	1
Virtual : Safeguards Assessments of Central Banks	3	0
Virtual : Selected Issues in the Regulation of Fintech	10	5
Virtual : Tax Policy and Administration Theory and Practice	7	3
Virtual : The Macroeconomics of Pandemics	28	2
Virtual : Thinking through Central Bank Digital Currency	21	3
Virtual : Tools to Estimate the Impact of Covid-19 on Income and Inequality	5	1
Virtual Workshop in Collaboration with ATI on the Joint IMF and WB Debt Sustainability Framework for Low-income Country	1	0
Virtual: Building Institutions to Fight Corruption In Africa	8	3
Virtual: Tax Policy and Administration: Theory and Practice	1	1
TOTAL	1815	313

Participants in ATI courses from Nigeria – FY 14-FY 23 [2/2]

	Applicants	Participants
Central Bank of Nigeria	1052	227
Federal Ministry of Finance	126	20
National Planning Commission	56	5
Lagos State Ministry of Economic Planning	20	3
Fiscal Responsibility Commission	4	0
National Bureau of Statistics	23	4
Federal Inland Revenue	47	8
Office of the Accountant General	41	1
West African Institute for Financial	1	0
Securities and Exchange Commission	134	10
Federal Office of Statistics	84	13
Federal Ministry of Trade	2	1
Ministry of Mines and Steel Development	1	1
National Assembly Budget & Research Office	3	0
Federal Ministry of Agriculture	12	0
Center for Management Development	22	0
Office of Budget and Planning	5	0
Lagos State Government	5	0
Osun State Government	10	0
Debt Management Office	35	6
Budget Office of the Federation	12	6
Federal Capital Community and Social	8	0
Asset Management Corporation of Nigeria	3	0
Infrastructure Concession	1	0
Oyo State Government	1	0
Nigeria Deposit Insurance Corporation	19	3
Ministry of Petroleum Resources	22	0
Kaduna State Government	5	0
Adamawa State Government	2	0
Independent Corrupt Practices And	1	1
Office of the Auditor-General	2	0
Economic and Financial Crimes Commission	2	0
Ekiti State Government	14	2
Nigeria Social Insurance Trust Fund	9	0
Ministry of Foreign Affairs	7	0
Edo State Government	1	0
Customs and Excise Department	1	0
Office of the President	5	1
Nigerian Financial Intelligence Unit	1	0
National Insurance Commission	1	0
Federal Ministry of Education	1	0
Gombe State Government	1	0
Federal Ministry of Justice	1	0
TOTAL	1815	313

	Applicants	%	Participants	%
Female	577	32%	151	48%
Male	1238	68%	162	52%

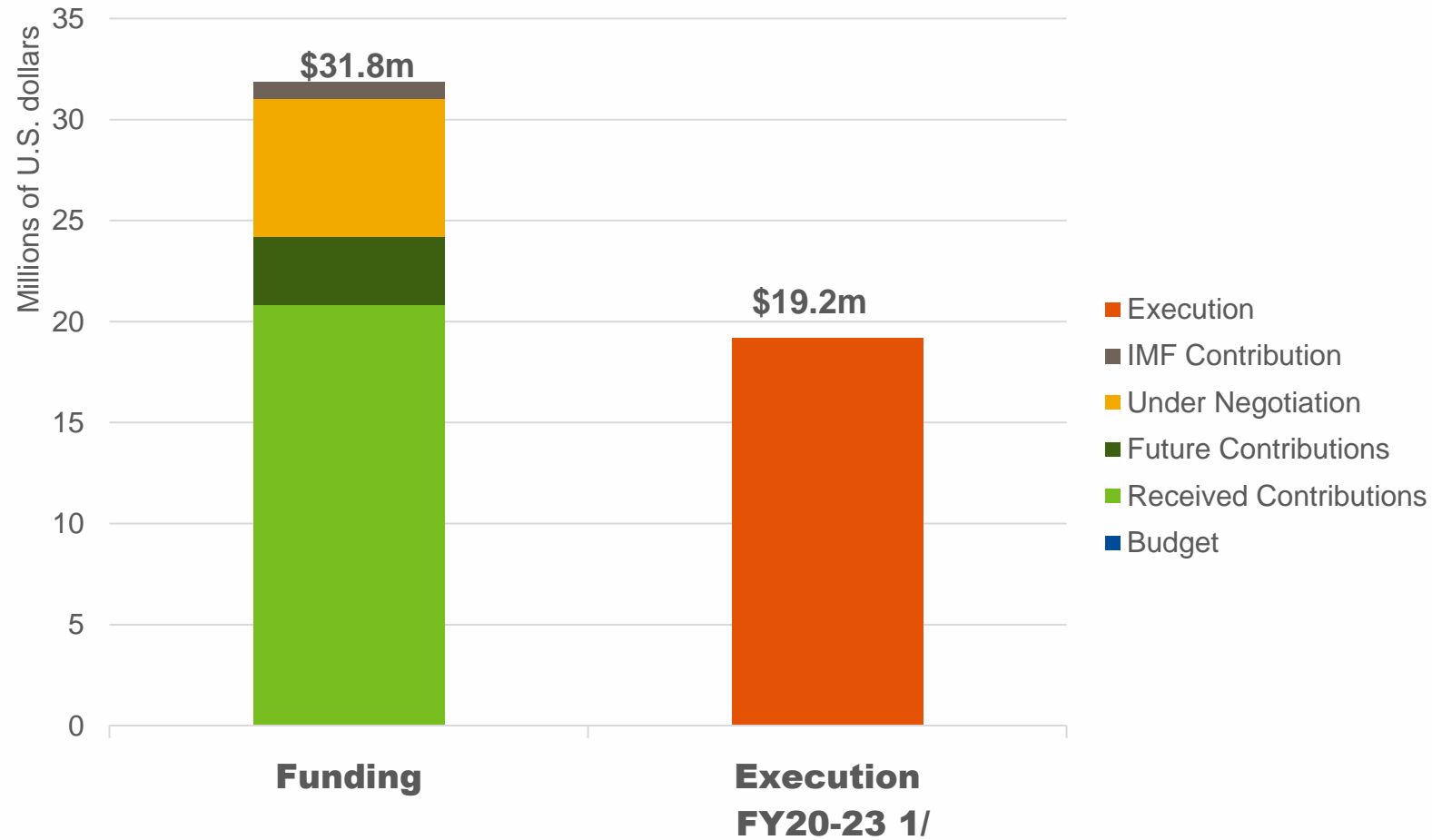
Scaling up of operations reflected in Programme Document budget

Year	Budget Amount (\$)	Actual Spend (\$)
Phase I (FY14-FY19)	21,874,556	
FY2020	5,359,185	4,224,337
FY2021	6,556,693	3,397,888
FY2022	6,849,596	4,330,179
FY2023	7,354,533	6,503,709
FY2024	7,725,281	10,143,576 (*)
Phase II (FY20-FY24)	33,845,288	28,599,689

(*) – Projected Expenses for FY24

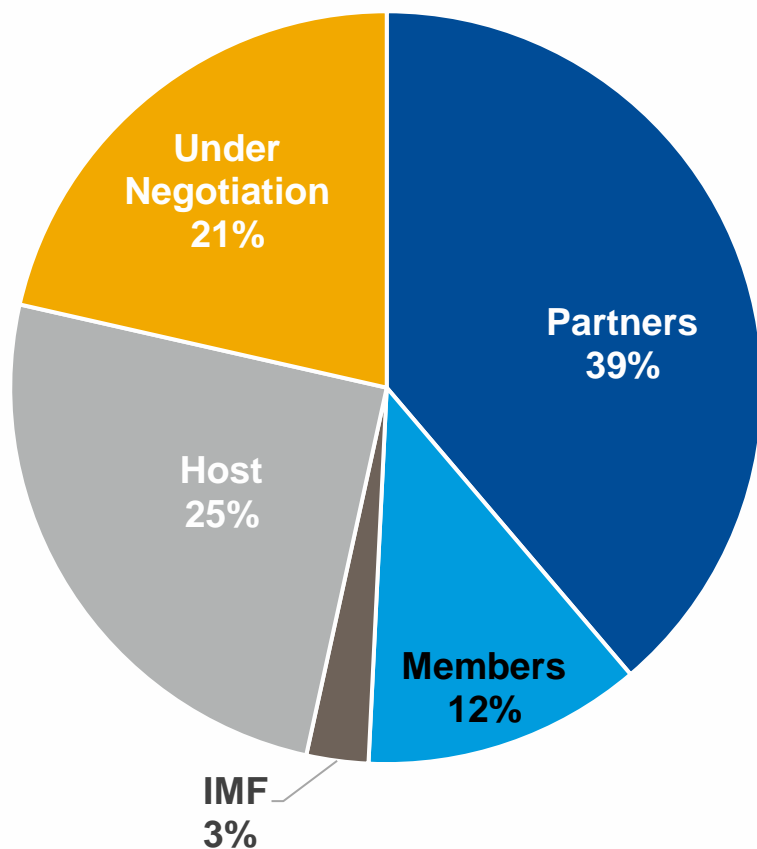
ATI - Phase II (FY20-24) Financial Overview

(as of April 30, 2023)



ATI - Phase II (FY20-24) Funding Status

(in millions of U.S. dollars; as of April 30, 2023)



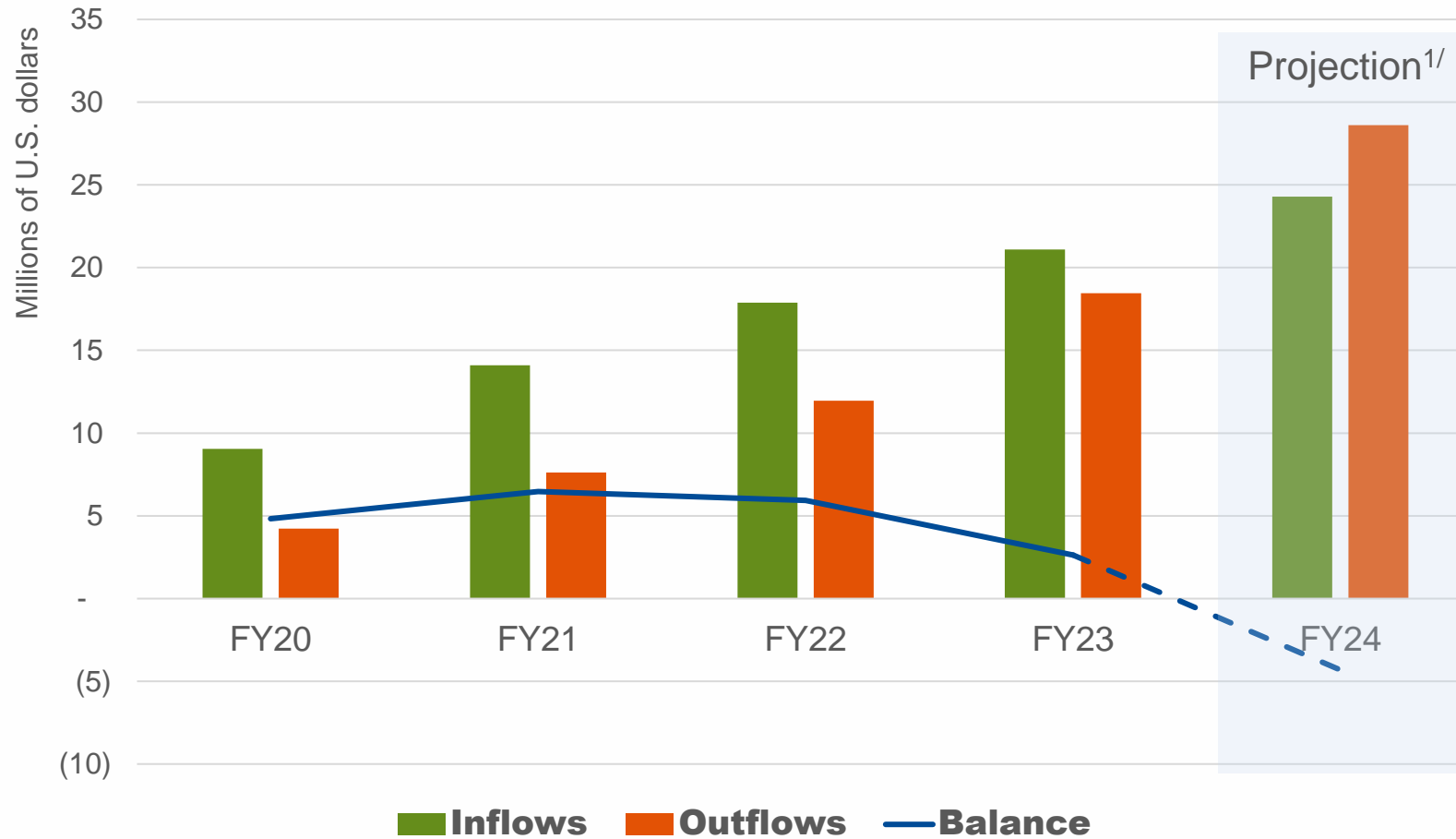
Agreement Information	
Partners/Members	Amount
Partners	11.8
China	5.9
Germany	5.6
European Investment Bank	0.2
Members	3.8
Kenya	0.5
Nigeria	0.5
South Africa	0.5
Benin	0.3
Congo, Democratic Republic Of	0.3
Mozambique, Republic Of	0.3
Senegal	0.3
Zambia	0.3
Ghana	0.2
Guinea	0.2
Madagascar	0.2
Malawi	0.2
Togo	0.2
Zimbabwe	0.2
Sierra Leone	0.1
Partners and Members Total	15.6
Transfers and Rollovers^{1/}	0.6
Under Negotiation	6.8
European Commission	4.4
Angola	0.5
Cote d'Ivoire	0.5
Seychelles	0.5
Cape Verde	0.3
Congo Rep. of	0.3
Eswatini	0.2
Guinea-Bissau	0.2
Sao Tome and Principe	0.2
IMF Contribution	0.8
Host Country (Mauritius)	8.0
Grand Total	31.8

^{1/} Transfers refer to transfers from one program phase to another. Include support from COVID19 Initiative account for \$600K.

ATI - Phase II (FY20-24)

Liquidity Status

(cumulative as of fiscal year-end)



^{1/} Projection based on current pledges and workplans.

FY24 Budget

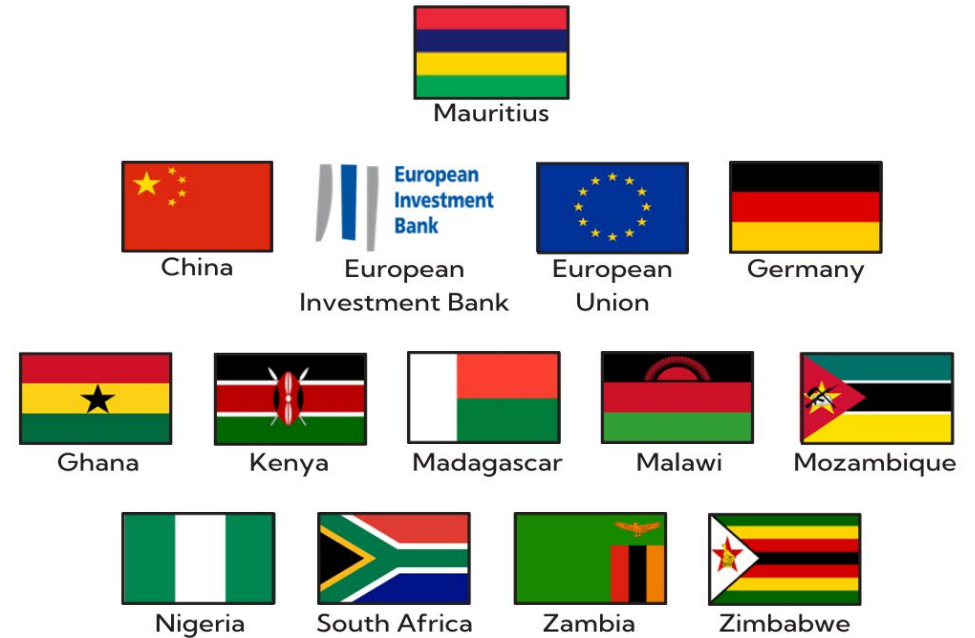
Budget Item	Budget Amount (\$)
Long Term Advisors	1,759,508
Local Staff	580,857
Facilities and Related Expenses	924,558
Training	5,358,532
Project Management	104,283
Other	149,600
Peer Learning	92,453
Meeting – Training Directors	179,300
ATI 10 th Anniversary	200,000
Non-Course CD Translation	66,000
Customized Training	75,000
Governance and Evaluation	55,728
Trust Fund Management	663,588
Total (IMF02 Fund)	10,143,410



Contributing Partners Phase I



Contributing Partners Phase II



Thank You – Merci – Obrigado