Democratic Republic of Congo Public Finance Reform Steering Committee COREF



IMF CAPACITY DEVELOPMENT AND ATI'S ROLE - AS VIEWED BY THE DRC-10th ATI-IMF Steering Committee Meeting

<u>GODEFROID MISENGA M.</u>

Executive secretary of the COREF

Areas of training supporting DRC

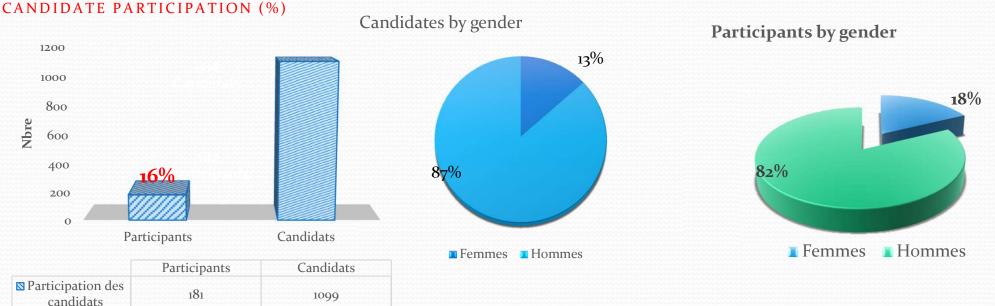
Core programmes

Beneficiary institutions

- Financial programming and policies ;
- Monetary policy ;
- Macroeconomic management in resource-rich countries;
- Fiscal frameworks, fiscal policy and fiscal sustainability;
- Banking supervision and restructuring;
- Monetary and financial statistics;
- Macroeconomic diagnostics;
- Economic challenges of regional integration;
- Financial soundness indicators;
- Forecasting and macro-econometric analysiséconométriques.

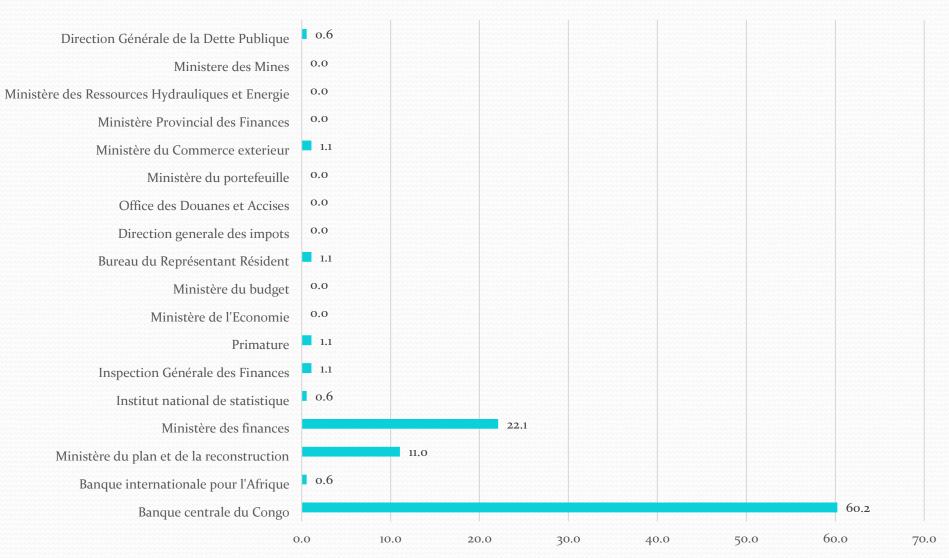
• Central Bank of Congo;

- Ministry of Finance, including some departments through COREF;
- Ministry of Planning ;
- General Inspectorate of Finance;
- Ministry of Foreign Trade;
- General Directorate of Public Debt



Source : Based on information provided by ATI

Participation by Departments



Participation by Department (%)

DRC's positive experience with IFA training: improved economic policy management (1/3)

Developing the skills of officials responsible for advising on, developing and implementing public policy

Good command of methodological concepts and approaches, including tools and instruments for :

- Macro-economic and fiscal framework ;
- Programming and financial policies;
- Development of high-frequency indicators (HFI);
- Quarterly forecasts and preparation of monetary policy simulations (guidance on monetary and financial policy and analysis of monetary and financial statistics for the BCC);
- Fiscal credibility and discipline; Fiscal risks and sustainability of public finances;
- Financial soundness indicators and banking supervision;
- Financial markets;Identification and supervision of weak banks;
- Banking regulation and supervision;
- Credit risk management and implementation of ad hoc internal control systems.

DRC's positive experience with IFA training: improved economic policy management (2/3)

Building operational capacity

Strengthening the monetary policy and budgetary/fiscal frameworks.:

- Enhancing departments/ institutional arrangements and functions (design/analysis and implementation of financial policies);
- Strengthening monetary and fiscal policy rules and instruments to address post-COVID 19 challenges and the need for proper management of natural resources.

DRC's positive experience with IFA training: improved economic policy management (3/3)

Challenges :

Achieving the SDG targets and the emergence of the national economy

Strengthening the resilience of the economy to the effects of climate change by incorporating the climate dimension into the National Strategic Development Plan

Responsiveness of technical and financial partners to wideranging needs in the country (technical assistance, substantial support for development projects, etc.)

What the DRC expects from the ATI

In view of the DRC's growing training needs, the DRC would like ATI to contribute to improving skills and building the capacity of its departments by providing specific and targeted training tailored to the context of the Congolese administration, particularly in the areas of:

- Financial development and inclusion ;
- Financial markets;
- Tax policy and tax administration;
- Governance of extractive industries and climate change
- Inclusive growth;
- Tax risk management



Thank you