Democratic Republic of Congo

Public Finance Reform Steering Committee

COREF

IMF CAPACITY DEVELOPMENT AND ATI’S ROLE

- AS VIEWED BY THE DRC-

10th ATI-IMF Steering Committee Meeting

GODEFROID MISENGA M.
Executive secretary of the COREF
Core programmes

- Financial programming and policies;
- Monetary policy;
- Macroeconomic management in resource-rich countries;
- Fiscal frameworks, fiscal policy and fiscal sustainability;
- Banking supervision and restructuring;
- Monetary and financial statistics;
- Macroeconomic diagnostics;
- Economic challenges of regional integration;
- Financial soundness indicators;
- Forecasting and macro-economic analysis.

Beneficiary institutions

- Central Bank of Congo;
- Ministry of Finance, including some departments through COREF;
- Ministry of Planning;
- General Inspectorate of Finance;
- Ministry of Foreign Trade;
- General Directorate of Public Debt

### Candidate Participation (%)

<table>
<thead>
<tr>
<th></th>
<th>Participants</th>
<th>Candidates</th>
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<tbody>
<tr>
<td>Participation des candidats</td>
<td>181</td>
<td>1099</td>
</tr>
</tbody>
</table>

**Candidates by gender**

- Femmes: 16%
- Hommes: 84%

**Participants by gender**

- Femmes: 18%
- Hommes: 82%

*Source: Based on information provided by ATI*
Participation by Departments

Participation by Department (%)

- Banque centrale du Congo: 60.2
- Banque internationale pour l'Afrique: 11.0
- Ministère des finances: 22.1
- Direction Générale de la Dette Publique: 0.6
- Ministere des Mines: 0.0
- Ministère des Ressources Hydrauliques et Energie: 0.0
- Ministère Provincial des Finances: 0.0
- Ministère du Commerce extérieur: 0.0
- Ministère du portefeuille: 0.0
- Office des Douanes et Accises: 0.0
- Direction generale des impots: 0.0
- Bureau du Représentant Résident: 0.0
- Ministère du budget: 0.0
- Ministère de l'Economie: 0.0
- Primature: 0.0
- Inspection Générale des Finances: 0.0
- Institut national de statistique: 0.0
- Ministère des finances: 22.1
- Ministère du plan et de la reconstruction: 11.0
- Banque internationale pour l'Afrique: 0.6
- Banque centrale du Congo: 60.2
DRC's positive experience with IFA training: improved economic policy management (1/3)

Developing the skills of officials responsible for advising on, developing and implementing public policy

**Good command of methodological concepts and approaches, including tools and instruments for:**
- Macro-economic and fiscal framework;
- Programming and financial policies;
- Development of high-frequency indicators (HFI);
- Quarterly forecasts and preparation of monetary policy simulations (guidance on monetary and financial policy and analysis of monetary and financial statistics for the BCC);
- Fiscal credibility and discipline; Fiscal risks and sustainability of public finances;
- Financial soundness indicators and banking supervision;
- Financial markets; Identification and supervision of weak banks;
- Banking regulation and supervision;
- Credit risk management and implementation of ad hoc internal control systems.
DRC's positive experience with IFA training: improved economic policy management (2/3)

Building operational capacity

Strengthening the monetary policy and budgetary/fiscal frameworks:

- Enhancing departments/ institutional arrangements and functions (design/analysis and implementation of financial policies);

- Strengthening monetary and fiscal policy rules and instruments to address post-COVID 19 challenges and the need for proper management of natural resources.
Challenges:

- Achieving the SDG targets and the emergence of the national economy.
- Strengthening the resilience of the economy to the effects of climate change by incorporating the climate dimension into the National Strategic Development Plan.
- Responsiveness of technical and financial partners to wide-ranging needs in the country (technical assistance, substantial support for development projects, etc.).

What the DRC expects from the ATI:

In view of the DRC's growing training needs, the DRC would like ATI to contribute to improving skills and building the capacity of its departments by providing specific and targeted training tailored to the context of the Congolese administration, particularly in the areas of:

- Financial development and inclusion;
- Financial markets;
- Tax policy and tax administration;
- Governance of extractive industries and climate change;
- Inclusive growth;
- Tax risk management.
Thank you